Osteoporosis is characterized by low bone mass and deterioration of bone micro-architecture associated with increased bone fragility and susceptibility to fracture. In 2005 the incidence of osteoporotic fracture in the US was over two million, at a cost of nearly $17 billion. By 2025, annual fractures and costs are projected to rise by almost 50%, making this a major healthcare priority. Hyperthyroidism is an important cause of secondary osteoporosis and the relationship between the hypothalamic–pituitary–thyroid (HPT) axis and bone is an important factor to consider in the management of sub-clinical hyperthyroidism and differentiated thyroid cancer. This article discusses animal models that provide insight into the underlying mechanisms that result in hyperthyroidism-associated bone loss. It will then review the clinical data investigating effects of hyperthyroidism on the skeleton.

Release of thyrotropin-releasing hormone (TRH) from the hypothalamus stimulates anterior pituitary thyrotrophs to secrete thyrotropin (TSH). TSH stimulates thyroid follicular cell proliferation and the synthesis and release of the thyroid hormones T4 (thyroxine) and T3 (3,5,3’-L-triiodothyronine). Synthesis and secretion of TRH and TSH are inhibited by direct negative feedback actions of thyroid hormones in the hypothalamus and pituitary gland. The HPT axis maintains a constant physiological reciprocal relationship between thyroid hormones and TSH. The thyroid gland secretes approximately 10-fold more of the pro-hormone T4 than its active metabolite T3. Most of the circulating T3 is formed in peripheral tissues via 5′-de-iodination of T4, a reaction performed by the type 1 and type 2 iodothyronine deiodinase enzymes, D1 and D2. Circulating thyroid hormones enter target cells by active transport mediated by several specific transporter proteins, of which monocarboxylate transporter-8 (MCT-8) is the best characterized. Once inside the cell, T4 can be activated locally to T3 by the D2 enzyme or, alternatively, T3 and T4 may be inactivated irreversibly by a third deiodinase enzyme, D3, which catalyzes removal of the 5-iodine atom. The balance between activities of D2 and D3 enzymes within the target cell determines the amount of T3 available to the nuclear thyroid hormone receptors (TRs), which function as hormone-inducible transcription factors. Several TR isoforms have been described. TRβ2 is expressed primarily in the hypothalamus and pituitary gland, where it mediates negative feedback inhibition of TRH and TSH synthesis. TRα1 and TRβ1 are widely distributed in most tissues, but their relative levels of expression vary in temporospatial-specific patterns. Data from mutant mice suggest that TRα1 is the functionally predominant isoform expressed in the skeleton.

Adapt bone is a dynamic tissue that undergoes continuous re-modeling, a process mediated by the coupled activities of bone-resorbing osteoclasts and bone-forming osteoblasts. Precursors from the monocyte/macrophage cell lineage are activated and differentiate to mature bone-resorbing osteoclasts under the influence of macrophage colony-stimulating factor (MCS-F) and receptor activator of nuclear factor κB ligand (RANKL). RANKL and osteoprotegrin (OPG), a decoy receptor for RANKL, are secreted by osteoblasts and function as critical regulators of osteoclast differentiation, acting via a local paracrine pathway that facilitates communication between the two cell lineages. The bone re-modeling cycle consists of three consecutive phases. In the resorption phase, mature, differentiated osteoclasts adhere to the bone surface and remove mineral and bone matrix through secretion of digestive lysosomal enzymes. Once resorption is complete there is a reversal phase in which osteoclasts undergo programmed cell death and mononuclear cells are seen on the bone surface. These cells may play a role in preparing the surface for osteoblasts to lay down new matrix and begin bone mineralization, which occurs in the final formation phase.

It is recognized that thyroid hormones play an essential role in both skeletal development and the maintenance of adult bone mass. Juvenile-acquired hypothyroidism leads to growth arrest, delayed bone maturation, and short stature. Despite treatment, hypothyroidism in children can result in a permanent height deficit related to the duration of thyroxine deficiency before hormone replacement. In contrast, childhood thyrotoxicosis causes accelerated growth and bone
development, but paradoxically also results in short stature due to premature closure of the epiphyseal growth plates. Changes in thyroid status in adults affect the bone re-modeling cycle. Hypothyroidism reduces bone turnover and prolongs the re-modeling cycle, and increased mineralization in the formation phase can lead to elevated bone mineral density. Hyperthyroidism increases bone turnover, with increases in both osteoclast and osteoblast activities. As a result, the bone re-modeling cycle is shortened, although all phases of the cycle are not affected equally. While the duration of the resorption phase is largely unaltered, the duration of the formation phase is reduced significantly. This leads to a failure to replace resorbed bone completely, resulting in net loss of about 10% of mineralized bone per cycle. Hyperthyroidism-associated bone loss has long been attributed to elevated levels of thyroid hormones. However, more recently a role for TSH as a direct inhibitor of bone turnover has been suggested by studies analyzing skeletal abnormalities in TSH receptor knockout mice. The relative importance of thyroid hormones and TSH in the physiological control of bone turnover remains controversial. This is because the normal reciprocal relationship between thyroid hormones and TSH, which is maintained by the HPT axis, makes it difficult to separate the opposing skeletal effects of thyroid hormones and TSH in vivo, and further studies are required.

**Mechanisms of Bone Loss in Hyperthyroidism**

A number of studies in genetically modified mice have advanced our understanding of the actions of thyroid hormones on bone and the mechanisms of accelerated bone loss in hyperthyroidism. TRα0D mice, which lack all TRα isoforms, are euthyroid with normal T4 and TSH levels. Juveniles display a hypothyroid skeletal phenotype with growth retardation, delayed endochondral ossification, and impaired mineralization. Adult mice display increased trabecular bone mass with reduced bone resorption surfaces and reduced osteoclast numbers. Further studies on mice with dominant negative TRα1 mutations in different genetic backgrounds (TRα11PV/1PV and TRα1131BACAC) replicate these findings, although mice expressing these dominant-negative mutant receptors display more severe skeletal phenotypes than mice harboring a deletion of the gene encoding TRα. In contrast, TRβ−/− mice, which lack all TRβ isoforms, have a resistance to thyroid hormone with elevated T4 and TSH levels. Juveniles have advanced ossification and increased bone mineral deposition. Adult mice display an osteoporotic phenotype with reduced trabecular and cortical bone of lower mineralization density, increased resorption surfaces, and increased numbers of osteoclasts. Mice with a dominant negative mutation of TRβ in a different genetic background (TRβ8/8PV) also display a thyrotoxic skeletal phenotype with advanced ossification, premature closure of the growth plates, and short stature, although the phenotype is more severe than observed in TRβ−/− mice. These findings are consistent with observations that TRα is the main functional TR isoform expressed in bone, whereas TRβ predominates in the pituitary gland. In TRα mutants a hypothyroid skeletal phenotype is present despite normal euthyroid status because T3 action in bone cells is impaired. TRβ mutants have elevated thyroid hormone and TSH levels due to disruption of the HPT axis. Skeletal thyrotoxicosis results due to increased TRα activity stimulated by the elevated circulating T3 levels. T3 regulates osteoblast proliferation and function directly, but it is currently unclear whether osteoclast proliferation and function is regulated directly by T3 or via osteoblast-mediated effects.

While these findings suggest that skeletal hyperthyroidism results from elevated T3 levels rather than low TSH levels, a direct role for TSH as a negative regulator of bone turnover has been suggested. The TSH receptor (TSHR), a G-protein-coupled receptor, is expressed in several cell types and was shown to be expressed in osteoclasts and osteoblasts in vitro. TSHR knockout mice (TSHR−/−) have congenital hypothyroidism, with undetectable levels of thyroid hormone and grossly elevated TSH levels. The mice had evidence of high-bone-turnover osteoporosis, and the authors postulated that TSH directly inhibits bone re-modeling. However, it has been noted that thyroid hormone replacement was instituted in these mice at post-natal day 21, although the normal maximum growth velocity in mice is seen at two weeks of age, when T3 and T4 levels reach their physiological peak. It is possible that the accelerated bone re-modeling noted in TSHR−/− mice reflects ‘catch-up’ growth due to delayed thyroid hormone replacement.

In order to delineate the relative importance of T3 and TSH in bone further, the skeletal phenotypes of two mouse models of congenital hypothyroidism were compared. Pax8 null mice (Pax8−/−) lack a transcription factor required for thyroid follicular development. Hyt/hyt mice have a TSHR loss-of-function mutation. Both have severe hypothyroidism and grossly elevated TSH levels; however, Pax8−/− mice express a fully functional, normal TSHR, whereas hyt/hyt mice have a non-functional receptor. If TSH exerts major effects on the skeleton, these mice should display opposing skeletal phenotypes. However, both Pax8−/− and hyt/hyt mice have a similar phenotype of growth retardation and delayed ossification consistent with hypothyroidism, suggesting that the skeletal consequences of congenital hypothyroidism are independent of the actions of TSH. In vitro studies of TSH effects on osteoblasts and osteoclasts in this study did not demonstrate a functional response of skeletal cells to TSH or TSH receptor-stimulating antibodies.

In summary, data obtained from animal models suggest that skeletal responses to hyperthyroidism are mediated by T3 acting via TRα. In contrast, if TSH exerts predominant actions to inhibit bone turnover, the high concentrations of circulating TSH receptor-stimulating antibodies in Graves’ disease should protect patients from bone loss. However, individuals with Graves’ thyrotoxicosis are susceptible to osteoporosis and fracture, further suggesting that thyroid hormone excess is responsible for bone loss. Nevertheless, the field remains controversial. Recent studies have shown that administration of TSH to euthyroid, ovariectomized rats prevents bone loss or may even restore bone if TSH treatment is delayed until ovariectomy-induced bone loss has occurred. A recent suggestion is that TSH may act as a fine-tuning regulator of bone turnover in euthyroid individuals, particularly in conditions of high bone turnover such as estrogen deficiency.

**Clinical Data on Hyperthyroidism, Bone Loss, and Risk for Fracture**

Our understanding of hyperthyroidism-associated bone loss has also been advanced by clinical studies. It is clear that untreated hyperthyroidism significantly decreases bone mineral density (BMD) and increases the risk for osteoporotic fractures. Several studies have also investigated BMD and fracture risk in patients previously treated for hyperthyroidism. Many studies have demonstrated improvement in BMD following treatment of hyperthyroidism.
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follow-up and degree of improvement in BMD varied between studies, BMD did not return to normal in any of them. Despite this, a cross-sectional study of 164 women found BMD to be significantly reduced in patients in the first three years following diagnosis of thyrotoxicosis. After this interval, however, BMD did not differ significantly compared with control subjects. It is clear that BMD improves after treatment of hyperthyroidism, although there are conflicting data regarding whether recovery is full following restoration of euthyroidism.

A more important clinical end-point to consider is the risk for fracture in patients with hyperthyroidism. Studies published in the 1990s revealed an association between hyperthyroidism and an increased risk for hip and foot fracture in post-menopausal women. Only one study demonstrated no increased risk for fracture in women with a history of hyperthyroidism; however, individuals in that study were found to have an earlier occurrence of first fracture compared with normal subjects with no prior history of thyrotoxicosis. A large retrospective, population-based study of 7,209 patients treated with radioactive iodine for hyperthyroidism demonstrated an increased risk for death due to fracture of the femur, with a 2.9-fold increased standardized mortality ratio. More recently, two large case-control studies have shown an increased risk for fracture in patients previously treated for hyperthyroidism. The first evaluated 11,776 patients previously treated for hyperthyroidism and found that fracture risk was increased around the time of diagnosis (incidence rate ratio 1.16–2.29), but decreased to normal after the diagnosis of hyperthyroidism was made. This study also noted that individuals treated with thyroidectomy had a significantly lower risk for fracture after diagnosis (relative risk 0.55–0.78). A second study by the same group evaluated 124,655 consecutive patients with fractures in comparison with three age- and sex-matched randomized controls from the Danish population. An increased fracture risk was demonstrated in subjects in the five years following a diagnosis of hyperthyroidism. Use of antithyroid drugs was associated with a significant reduction in fracture risk, presumed to result from reduced thyroid hormone levels.

Several studies have shown reduced BMD and increased fracture risk in patients with hyperthyroidism. Hyperthyroidism should be considered an established risk factor for secondary osteoporosis in clinical practice. Treatment results in an improvement in BMD and there is some evidence that the increased risk for fracture may be reversible, although this is debatable as several population studies have demonstrated a prior history of thyrotoxicosis to be associated with an increased risk for fracture.

Sub-clinical Hyperthyroidism

Sub-clinical hyperthyroidism is a biochemical abnormality defined as a TSH level below the normal reference range in the presence of normal circulating T4 and T3 levels. It most commonly occurs in elderly individuals in association with multinodular goiter. Several studies have shown decreased BMD at various sites in post-menopausal women with untreated sub-clinical hyperthyroidism, including femoral neck, lumbar spine, radius and phalanges. Further studies corroborate this evidence and also suggest that BMD may recover following treatment. A prospective, non-randomized study evaluated BMD in post-menopausal women with sub-clinical hyperthyroidism. Sixteen women were treated with radioactive iodine and compared with 12 untreated controls. The treated group had increased BMD at the hip and spine after two years. The untreated group experienced a 2% per year decrease in bone mass. A further prospective study of 16 post-menopausal women with sub-clinical hyperthyroidism and multinodular goiter showed an improvement in distal forearm BMD over two years in the eight subjects treated with methimazole.

There are fewer data on the effect of sub-clinical hyperthyroidism on BMD in pre-menopausal women, although a few studies have shown no effect. One study showed a decrease in BMD in femoral neck and phalanges but not lumbar spine. The effect of sub-clinical hyperthyroidism on BMD in men has not been investigated adequately. However, a recent study showed a significant reduction in BMD at the ultra-distal forearm in men with a TSH level below the 25th percentile.

Post-menopausal women with endogenous sub-clinical hyperthyroidism appear to be at risk for bone loss, most consistently in the femoral neck, but also in the lumbar spine. Most data suggest that pre-menopausal women do not share this risk. While the risk for fracture due to subclinical hyperthyroidism is less well defined, a prospective cohort study in post-menopausal women addressed this issue. The authors showed that a suppressed TSH, from any cause, led to a 3.6-fold increased risk for hip fracture and a 4.5-fold increased risk for vertebral fracture.

A similar scenario was also seen in studies analyzing the effect on BMD of suppressive doses of thyroxine in the treatment of differentiated thyroid cancer. A recent systematic review selected and analyzed 21 studies. The authors concluded that while no increased risk was seen in men or pre-menopausal women, post-menopausal women on suppressive doses of thyroxine were at risk for reduced bone density. This conclusion correlated with the findings of previous reviews. It is recommended that post-menopausal women with thyroid cancer at high risk for recurrence, who require long-term TSH suppression with thyroxine, be monitored closely for osteoporosis.

Role of Thyroid-stimulating Hormone in Hyperthyroidism-associated Bone Loss

Studies in animal models led to the proposal that hyperthyroidism-associated bone loss may result from TSH deficiency, with TSH acting as a direct inhibitor of bone turnover. Some authors have postulated that the findings in endogenous sub-clinical hyperthyroidism and exogenous TSH suppression suggest a critical role for TSH over thyroid hormone in hyperthyroidism-associated bone loss. Two cross-sectional studies have also shown a linear association between TSH levels and BMD in postmenopausal women. A population-based study of nearly 2,000 men and post-menopausal women found no association between BMD and TSH in normal individuals with TSH levels within the population reference range. Another study found that while TSH levels correlated inversely with markers of bone turnover in thyroid cancer patients treated with thyroxine replacement, they did not correlate with BMD. In this study a positive association between T4 and BMD was identified. In all of these clinical and population studies, it is important to note that the physiological reciprocal relationship between TSH and thyroid hormone is maintained by the HPT axis.

A number of clinical scenarios in which this reciprocal relationship is disrupted can be useful when considering the role of TSH in the skeletal
manifestations of hyperthyroidism. The most common of these is Graves’ disease, in which TSH receptor-stimulating antibodies are present, leading to persistent activation of the TSH receptor and increased thyroid hormone levels. However, there is no evidence that persistent stimulation of TSH receptor in Graves’ disease protects against bone loss as patients with the disease are at an increased risk for osteoporotic fracture. Resistance to thyroid hormone (RTH) results from a dominant negative mutation of TRβ leading to elevated levels of TSH and thyroid hormone, as described above in TRβ mutant mice. In humans, RTH results in a variable mixture of features of hypo- and hyperthyroidism, with inconsistent clinical presentations. Some studies have observed increased bone turnover and short stature, features that are consistent with skeletal thyrotoxicosis observed in TRβ mutant mice.

Isolated TSH deficiency is a severe form of congenital hypothyroidism that results from a loss-of-function mutation of the TSH β-subunit. A recent study analyzed two male siblings 10 and seven years of age with this disorder. The brothers both had undetectable TSH levels but normal thyroid hormone levels following thyroxine replacement. BMD and markers of bone metabolism were within the normal range in both patients, suggesting that a lifetime of TSH deficiency had no adverse effects on BMD.

Following on from studies showing an increase in BMD in ovarectomized rats following TSH administration, a few clinical studies evaluating the skeletal effects of TSH administration in thyroid cancer patients have been published. Results from these studies have been conflicting. One study demonstrated a fall in type 1 collagen C-telopeptides (a marker of bone resorption) and an increase in bone alkaline phosphatase (a marker of bone formation) in post-menopausal women following administration of recombinant human TSH (rhTSH). The authors suggested that the findings indicate decreased bone turnover in these patients, although effects were absent in pre-menopausal women and men. Similarly, no changes in levels of serum OPG, which inhibits osteoclastogenesis by binding to RANKL, were observed in response to TSH. A second study also found that administration of rhTSH had no effect on serum OPG or RANKL concentrations. In contrast to the first study, no changes in biochemical markers of osteoclastic bone resorption were observed. The results of a third study showed an increase in serum N-terminal propeptide of type-I procollagen (PINP), a marker of bone formation, in post-menopausal women. This study also demonstrated increased RANKL concentrations in men and post-menopausal women treated with TSH, but no change in OPG levels were observed. No consensus can be drawn from the limited data available and further studies are required to investigate the possible skeletal effects of rhTSH administration.

**Summary**

Increased bone turnover in hypothyroidism results in loss of mineralized bone and osteoporosis. Studies on animal models suggest that T3, acting via TRα1, is responsible for skeletal responses to hyperthyroidism. While TSHR is expressed in skeletal cells, the role of TSH in hyperthyroidism-associated bone loss remains controversial. Clinical conditions in which the HPT axis is disrupted do not suggest a direct role for TSH. Administration of TSH was shown to prevent, and possibly restore, bone loss in estrogen-deficient rodents. Clinical studies of rhTSH administration are limited and the results are conflicting. A potential explanation is a role for TSH as a ‘fine-tuning’ regulator of bone turnover in euthyroid individuals in conditions of high bone turnover. Clinical studies have shown reduced BMD and increased risk for fracture in patients with hyperthyroidism. Evidence is conflicting as to whether this increased risk is reversible following treatment. Post-menopausal women with endogenous sub-clinical hyperthyroidism and those with thyroid cancer taking suppressive doses of thyroid hormone, are also at risk for reduced BMD and fracture and should be appropriately assessed and monitored. There are insufficient data to confirm an increased risk in pre-menopausal women, or men, with these conditions at present.